

2025 BUDGET AT A GLANCE

A REPORT TO OUR CITIZENS



THE FUTURE OF OUR CITY

starts with the budget. In our budget, we lay the foundation for our goals and establish the framework needed to achieve them. We are dedicated to making our government more transparent. This document is just one of the tools we are using to achieve that goal.

MAYOR MARK W. MYERS





2025 FINANCIAL GOALS

- Maintain strong operating fund reserves
- Present structurally balanced budgets
- Provide transparent financial reporting

2025 BUDGET GOALS

- Adopt a balanced budget
- Continue to heavily prioritize public safety spending
- Connect budget requests to long-term strategic goals
- Increase financial transparency to the public
- Maintain tax rates which will grow the economy

WHO WE SERVE

- **66,296** residents
- **4,574** under age 5
- **11,403** between ages 5 and 18
- **40,242** between ages 18 and 65
- **10,077** over age 65
- **25,773** households
- **3,172** veterans
- Over **27.91** square miles

Source: Census Quick Facts Population Estimates, July 1, 2023



BUDGET PROCESS & CALENDAR

BELOW IS AN ABBREVIATED VERSION OF THE 2024 BUDGET CALENDAR.
FOR MORE INFORMATION, VISIT GREENWOOD.IN.GOV.

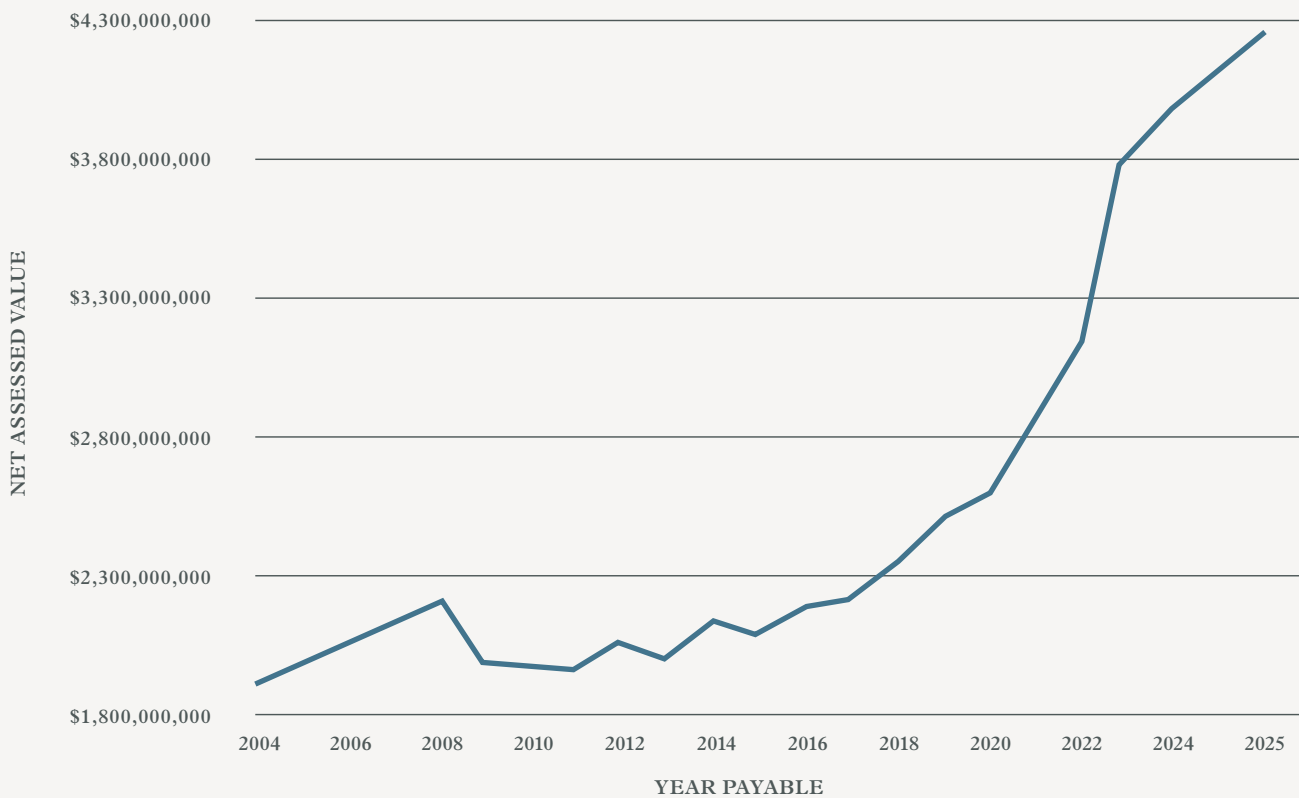
<p>May 2024</p> <p>Mayor communicates budget goals and priorities to department heads.</p>	<p>May – June 2024</p> <p>Internal meetings with departments to discuss plans.</p>	<p>July – August 2024</p> <p>Final draft is prepared, work papers are updated.</p>	<p>September 16, 2024</p> <p>Department budgets presented to Council.</p>
<p>October 07, 2024</p> <p>Budget First Reading and Public Hearing at Council.</p>	<p>October 21, 2024</p> <p>Budget Second Reading and Council budget adoption.</p>	<p>October 30, 2024</p> <p>Budget Certified by Department of Local Government Finance via 1782 Notice.</p>	<p>January 10, 2025</p> <p>Final budget order received.</p>



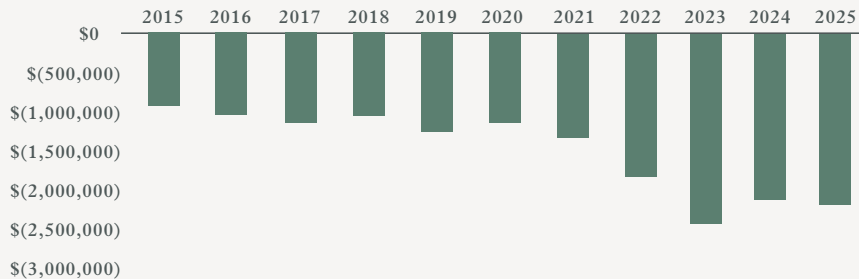
MAJOR BUDGET ASSUMPTIONS

NET ASSESSED VALUE AND PROPERTY TAX CAP IMPACT
(HISTORIC AND PREDICTED)

NET ASSESSED VALUE VS. YEAR PAYABLE



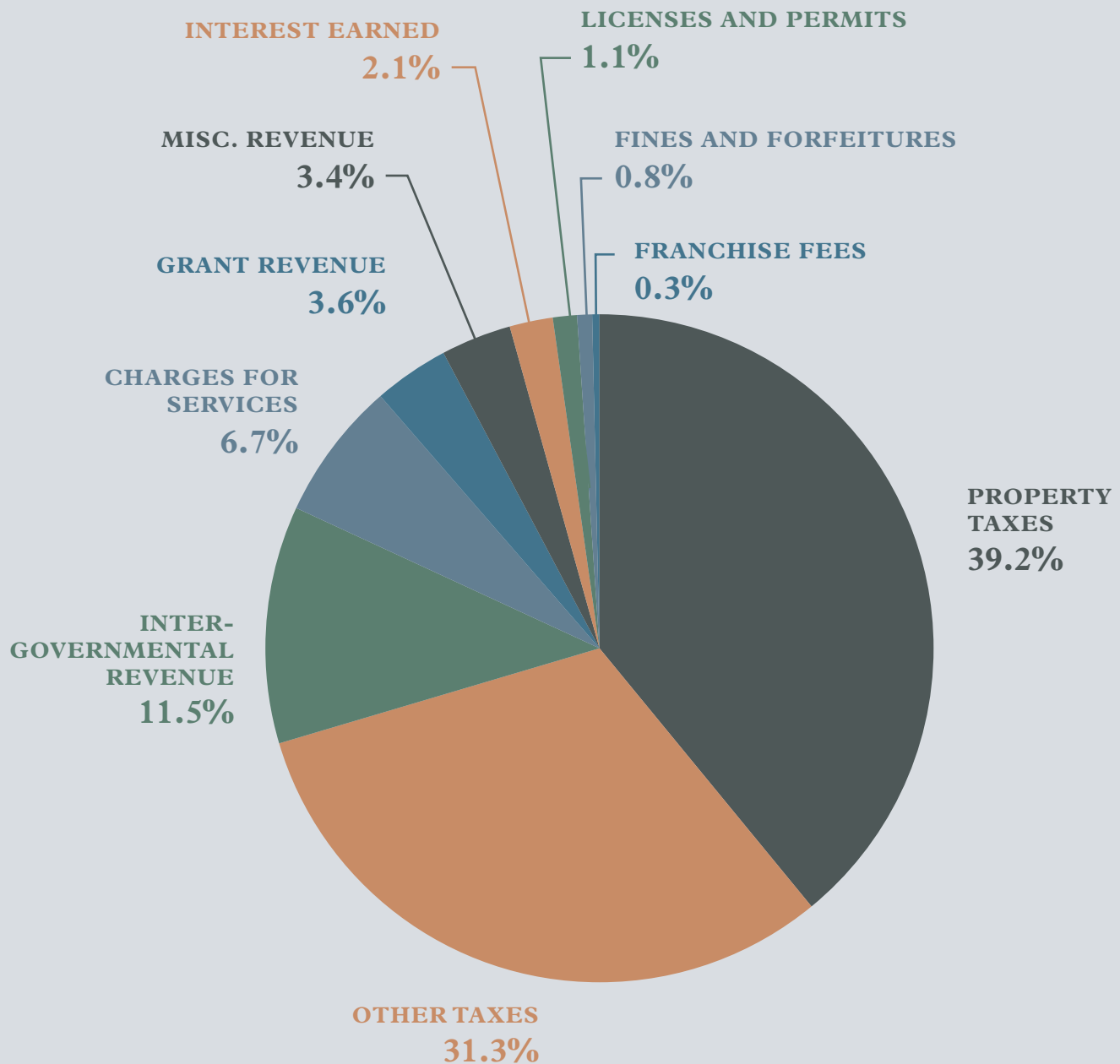
IMPACT OF TAX CAPS





2025 BUDGETED REVENUE

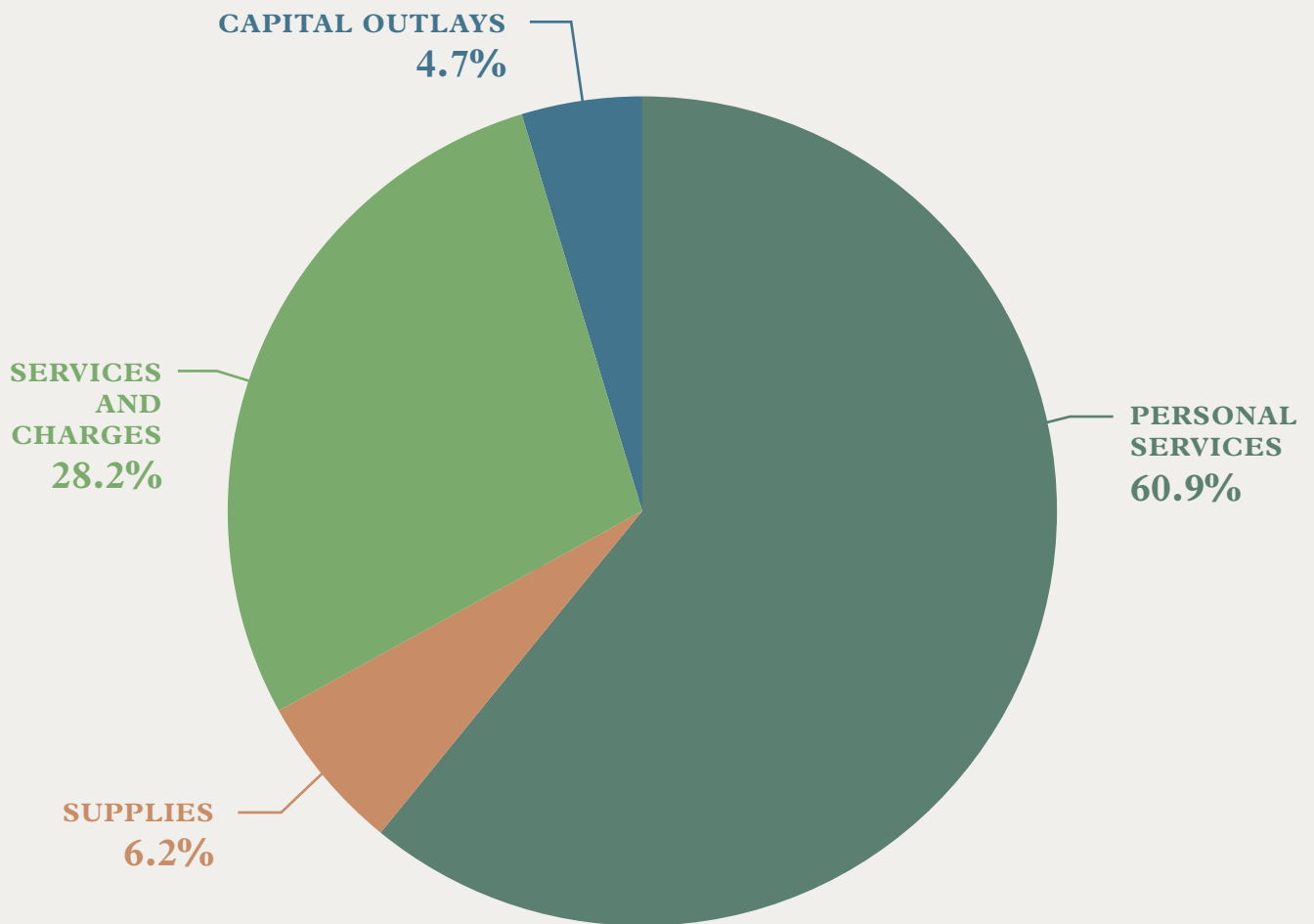
SUMMARY OF RECEIPTS AND OTHER FINANCING SOURCES





2025 BUDGETED EXPENDITURES

SUMMARY OF EXPENDITURES AND OTHER FINANCING USES





2025 PLANNED CAPITAL INVESTMENTS

OVER \$3 MILLION PLANNED IN 2025

- **Public Safety**

- Fire: Continue to add staffing and expanding on training opportunities
- Fire: Utilize new software to improve response times to emergencies
- Police: Adopting a new drone program and training pilots
- Police: Expand established recruitment committee

- **Infrastructure**

- Streets: 2025 Street Paving Project
- Streets: \$500,000 in contracted sidewalk improvements
- Stormwater: Bridge repair and replacement planning
- Airport: Continued expansion of apron (ramp) for airplanes

- **Quality of Life**

- Amenities: New fitness equipment for Fieldhouse and Community Center
- Recreation: Hire additional staff to expand current offerings and grow recreational programming
- Parks: Offer new activations during annual events and generate new partnerships
- Parks: Finish improvements to Craig Park tennis courts

- **Operational Excellence**

- Planning: Engage residents on new infrastructure projects
- General: Adjusted cost of living for all city employees



GOING FORWARD CHALLENGES AND GOALS

LONG-TERM STRATEGIC GOALS FOR 2025 AND BEYOND

AS PART OF A MULTI-YEAR STRATEGIC PLANNING PROCESS, THE MAYOR HAS OUTLINED FIVE PRINCIPLES TO GUIDE GREENWOOD ON THE PATH TO PRIDE AND PROGRESS.



CONTACT US

WE WANT TO HEAR FROM YOU!

Do you like this report? Do you believe it should include any other information? Please let us know by contacting the finance department at **317-887-5288** or email us at **wrightg@greenwood.in.gov**.