



## **Market Plaza Improvements: Phase 1 FAQs**

### **Purpose and need of the project.**

The purpose of this project is to improve pedestrian and vehicular safety along Market Plaza by separating vehicular and pedestrian traffic. The project will also provide aesthetic improvements and a new roadway storm sewer. This project will provide for a safe pedestrian route connecting Old City Park with City Center Park along with various businesses in between.

### **Project description**

A full reconstruction of Market Plaza. The old roadway will be completely removed, and a new roadway constructed with a new storm sewer system, curb and gutter, and roadway with 2 lanes 12 feet wide. The project will also include a new sidewalk 6 feet wide, that will be largely separated from the roadway by a grass strip. Finally, new streetlights will be added to Market Plaza.

### **What is the status of the project?**

Design is complete, the project has been publicly bid, and a contractor (Dave O'Mara Contractors) is under contract to start construction. A preconstruction meeting needs to be held, and a formal notice to proceed issued, but it is expected that construction will begin in the next month.

### **How long will construction take?**

The construction contract gives the contractor 120 calendar days to complete construction. You can stay up to date on Facebook, or online at [www.greenwood.in.gov/marketplaza](http://www.greenwood.in.gov/marketplaza).

### **How will this project impact area businesses?**

Access will be maintained to all businesses and properties along Market Plaza throughout construction. Businesses will remain open, and business hours will not be impacted by the project. Maintenance of traffic plans are available to review tonight. The City of Greenwood has also hired CHA Consulting to be our full-time project representative on this project.

### **How will this project impact the car shows?**

The car shows are not a city sponsored event, and the City of Greenwood has no control over the timing or scheduling of these car shows. Access will be maintained to all businesses and properties along Market Plaza throughout construction, and the car shows should be able to continue throughout the summer if they so choose/the property owners continue to allow it.

### **Is this a stormwater/drainage improvement project?**

There will be a new storm sewer implemented in this project to ensure appropriate roadway drainage. However, the intent of this project is not drainage based and will not provide any relief from the existing floodplain/floodway challenges faced by many properties in this area. Past projects have been completed to address floodplain concerns, and the Greenwood Stormwater Department is always evaluating future projects.



**Is Greenwood attempting to acquire the Suds (or other area businesses)?**

No, this project is being constructed almost completely within existing right-of-way. The roadway plans provide for access to each individual parcel along Market Plaza. A desired outcome from Greenwood is to see these businesses thrive by providing infrastructure and safety improvements for vehicles and pedestrians.

**Did coordination occur with area businesses?**

This project is being done within existing right-of-way, and full access will continue to be provided for each parcel along Market Plaza. Property owners whose property is physically impacted by this project have been engaged with Greenwood planners.

**How is this project being paid for?**

The roadway design and construction inspection has been paid for using TIF (Tax Increment Financing) monies administered through the Greenwood Redevelopment Commission (RDC). Construction is expected to be paid through American Rescue Plan Act (ARPA) monies. Neither of these have an impact on residential property taxes.

**What does Phase 2 of this project entail?**

Phase 2 will be Market Plaza from the northern limits of this project to Main Street. The City of Greenwood owns a large portion of the property along this section of Market Plaza. Greenwood is currently evaluating how best to leverage public infrastructure improvements for potential future redevelopment of these properties. There are currently no plans (design or construction) for Phase 2 at this time.