

GREENWOOD COMMON COUNCIL

ORDINANCE NO. 24-33

AN ORDINANCE APPROPRIATING THE PROCEEDS OF THE CITY OF GREENWOOD, INDIANA GENERAL OBLIGATION BONDS, SERIES 2024

WHEREAS, the Common Council of the City of Greenwood, Indiana ("City") has determined to issue general bonds to provide for the costs of (i) resurfacing, maintenance and restoration of local road and street systems within the City including roundabout construction; (ii) capital expenditures for the City's fire department; (iii) sidewalk and trail construction and improvements; (iv) acquisition of mobile and heavy-duty equipment; and (v) capital improvements for the City's police department, including bulletproofing at the gun range (collectively, the "Projects" and each separate project a "Project"), and paying the incidental expenses in connection therewith, together with the costs of selling and issuing the City's General Obligation Bonds, Series 2024 ("Bonds"), including capitalized interests, if necessary; and

WHEREAS, a notice of a public hearing on the appropriation of the proceeds of the Bonds in an amount not to exceed Four Million Four Hundred Five Thousand Dollars (\$4,405,000) to be issued for the purpose of procuring funds to be applied on the costs of the Projects and the incidental expenses to be incurred in connection therewith and with the issuance and sale of the Bonds was properly published which proof of publication was presented to the Common Council and placed in the City's records;

NOW, THEREFORE BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF GREENWOOD, INDIANA, THAT:


Section 1. An appropriation in an amount not to exceed Four Million Four Hundred Five Thousand Dollars (\$4,405,000) is hereby made to be applied on the cost of the Projects and the incidental expenses incurred in connection therewith and on account of the issuance of the Bonds therefor, and that the funds to meet said appropriation be provided out of the proceeds of the Bonds in an amount not to exceed Four Million Four Hundred Five Thousand Dollars (\$4,405,000) are heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The City Controller is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

Section 3. This ordinance shall be in full force and effect immediately upon its adoption in accordance with the procedures required by applicable law.

[Remainder of Page Intentionally Left Blank]

Passed by the Common Council of the City of Greenwood, Indiana, this 6th day of November, 2024.


Michael Campbell, President
Greenwood Common Council

ATTEST:

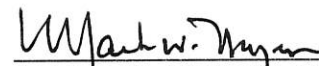
I hereby certify that the foregoing within and attached ordinance was duly passed by the Common Council of the City of Greenwood, Indiana, at a meeting thereof held on the ___ day of November, 2024, by the following vote:

	AYE:	NAY:
Erin Betron	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Michael Campbell	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Linda S. Gibson	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ezra J. Hill <i>ABSENT</i>	<input type="checkbox"/>	<input type="checkbox"/>
J. David Hopper	<input checked="" type="checkbox"/>	<input type="checkbox"/>
David Lekse <i>ABSENT</i>	<input type="checkbox"/>	<input type="checkbox"/>
Teri Manship	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Steve Moan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Michael Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>

The foregoing within and attached ordinance passed by the Common Council of the City of Greenwood, Indiana, on the 6th day of November, 2024, is presented by me this NOV 8th of November, 2024, at 8:50 o'clock A.m., to the Mayor of the City of Greenwood, Indiana.


Jeannine Myers, Clerk

The foregoing within and attached ordinance passed by the Common Council of the City of Greenwood, Indiana, on the 6th day of November, 2024, is approved by me this 11th day of November, 2024, at 10:00 o'clock A.m.


MARK W. MYERS, Mayor of
the City of Greenwood, Indiana